HC CAPITAL TRUST

Five Tower Bridge, 300 Barr Harbor Drive, 5th Floor West Conshohocken, Pennsylvania 19428

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF AN INFORMATION STATEMENT

The Information Statement is available at: hccapitalsolutions.com

February 13, 2024

To the Shareholders of The Value Equity Portfolio, The Growth Equity Portfolio, The Institutional U.S. Equity Portfolio, The International Equity Portfolio, The Institutional International Equity Portfolio, The Emerging Markets Portfolio and The Corporate Opportunities Portfolio (the "Portfolios") of HC Capital Trust (the "Trust"):

At a special meeting held on November 29, 2023, the Board of Trustees (the "Board") of the Trust, including a majority of the Independent Trustees, considered and approved seven new portfolio management agreements between the Trust and Monashee Investment Management LLC with respect to the Portfolios, which agreements became effective on December 1, 2023 (the "New Agreements").

The Information Statement describes the circumstances surrounding the Board's approval of the New Agreements and provides you with an overview of their terms. The Information Statement does not require any action by you. It is provided to inform you about the New Agreements with the Trust on behalf of the respective Portfolios.

The Information Statement will be available at www.hccapitalsolutions.com, where it can be viewed, downloaded and/or printed, for a period of 90 days beginning on February 13, 2024. You can have a copy of the Information Statement mailed or e-mailed to you free of charge by contacting your Investment Officer or Portfolio Manager at 610-828-7200.

Sincerely yours,

Colette Bergman Vice President & Treasurer HC Capital Trust

THIS IS NOT A PROXY STATEMENT.
WE ARE NOT ASKING YOU FOR A PROXY, AND YOU ARE REQUESTED NOT TO SEND US A PROXY.